

# CAS Department of Economics

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## Schedule of Events

### Expectations in Dynamic Macroeconomic Models

**Venue:** Eugene Hilton, Vista Room I, Floor 12

**Organizers:** George Evans, Roger Guesnerie, Bruce McGough and Bruce Preston

**Sponsors:** INEXC and University of Oregon

**Schedule of Events Program:** available in PDF format [here](#).

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#### Thursday, August 13

7:30 am	Continental Breakfast (Vista Room II, Floor 12)
8:45 am	Opening Remarks
9:00am	Cars Hommes, University of Amsterdam <i>Behavioral Learning Equilibria for the New Keynesian Model</i> Discussant: George Waters
10.00 am	Coffee
10:30 am	Jasmina Arifovic, Simon Fraser University  <i>Escaping Expectations-Driven Liquidity Traps</i> Discussant: John Duffy 
11:30 am	Bill Branch, University of California, Irvine  <i>Perpetual Learning and Stability in Macroeconomic Models</i> Discussant: Cars Hommes 
12:30 pm	Lunch
2.00 pm	Mordecai Kurz, Stanford University  <i>Stabilizing Wage Policy</i> Discussant: George Evans 
3:00 pm	Diogo Pinheiro, CUNY Brooklyn  <i>Refinement of Dynamic Equilibrium</i> Discussant: Bruce McGough 
4:00 pm	Coffee
4:30 pm	Arunima Sinha, Fordham University  <i>A Lesson from the Great Depression that the Fed Might have Learned: A Comparison of the 1932 Open Market Purchas with Quantitative Easing</i> Discussant: Vasco Curdia 
5:30 pm	Adjourn

6:45 pm Conference Dinner with address by James Bullard ,  
CEO, Federal Reserve Bank of St. Louis

President and

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### Friday, August 14

7:30 am Continental Breakfast (Vista Room II, Floor 12)

8:30 am Damjan Pfajfar, University of Tilberg   
*Are Survey Expectations Theory-Consistent?  
The Role of Central Bank Communication and News*

Discussant: Fernanda Nechoi 

9:30 am Stefano Eusepi, Federal Reserve Bank of New York   
*In Search of a Nominal Anchor: What Drives  
Inflation Expectations?*

Discussant: Sergey Slobodyan 

10:30 am Coffee

11:00 am In-Koo Cho, University of Illinois   
*Gresham's Law of Model Averaging*

Discussant: Noah Williams 

12:00 pm Martin Ellison, Oxford University   
*Time-Consistent Institutional Design*

Discussant: Sergio Santoro 

1:00 pm Lunch

2:00 pm Klaus Adam, University of Mannheim   
*Can a Financial Transaction Tax Prevent Stock Price  
Booms?*

Discussant: Pei Kuang 

3:00 pm Kevin Lansing, Federal Reserve Bank of San Fran.   
*Explaining the Boom-Bust Cycle in the US Housing  
Market: A Reverse-Engineering Approach*

Discussant: Paul Shea 

4:00 pm Coffee

4:30 pm Thomas Sargent, New York University   
*Sets of Models and Prices of Uncertainty*

6:00 pm Adjourn

7:00 pm Reception at the Collier House  
*1170 East 13th Avenue*

Located on the [UO Campus](#),  
near Johnson Hall and the EMU

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### Saturday, August 15

7:30 am Continental Breakfast (Vista Room II, Floor 12)

8:30 am David Evans, University of Oregon   
*Optimal Taxation with Persistent Idiosyncratic  
Investment Risk*

Discussant: Max Croce 

9:30 am Anmol Bhandari, University of Minnesota   
*Fiscal Policy and Debt Management with Incomplete Markets*

Discussant: Kenneth Kasa 

10:30 am Coffee

11:00 am Chris Gibbs, University of New South Wales   
*Disinflationary Policies with Imperfect Credibility*

Discussant: Eric Gaus 

12:00 pm Kaushik Mitra, University of Birmingham, UK   
*Comparing Inflation and Price Level Targeting: the Role of Forward Guidance and Transparency*

Discussant: Bruce Preston 

 

## Department of Economics

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Summer Office Hours:  
Monday–Friday, 7:30 AM–12:00 PM; 12:30 PM–4:00 PM

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